



Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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BHC Name [LAKELAND BANCORP, INC.](#)

City/State [OAK RIDGE, NJ](#)

Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [10,279,965](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

LAKELAND BANCORP, INC.
250 OAK RIDGE ROAD
OAK RIDGE, NJ 07438

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Summary Ratios

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Average assets (\$000)	10,147,218	7,692,625	7,965,693	7,197,366	6,323,095
Net income (\$000)	15,929	23,175	95,041	57,518	70,672
Number of BHCs in peer group	134	146	152	147	146

Earnings and Profitability:	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Average Assets															
Net interest income (tax equivalent)	2.79	2.55	65	2.96	2.88	49	2.96	2.85	56	2.89	2.96	36	3.11	3.21	35
+ Non-interest income	0.29	0.97	11	0.31	0.98	13	0.28	0.94	8	0.37	0.98	16	0.42	0.90	20
- Overhead expense	1.97	2.18	41	1.76	2.32	17	1.77	2.37	13	1.86	2.48	18	2	2.59	20
- Provision for credit losses	0.25	0.04	88	-0.14	0	21	-0.14	-0.01	15	0.36	0.38	54	0.03	0.12	23
+ Securities gains (losses)	0	0	43	0	0.01	35	0	0.01	47	0.01	0.02	60	0	0.01	29
+ Other tax equivalent adjustments	0	0	44	0	0	44	0	0	42	0	0	54	0	0	46
= Pretax net operating income (tax equivalent)	0.84	1.35	14	1.63	1.77	36	1.61	1.64	41	1.05	1.22	39	1.49	1.53	44
Net operating income	0.63	1.03	13	1.21	1.35	38	1.19	1.25	44	0.80	0.97	34	1.12	1.19	42
Net income	0.63	1.02	13	1.21	1.35	38	1.19	1.25	44	0.80	0.97	34	1.12	1.19	42
Net income (Subchapter S adjusted)		1.74			1.59			1.37			1.27				1.41
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.21	2.96	65	3.52	3.43	54	3.43	3.34	59	3.70	3.78	36	4.34	4.49	36
Interest expense	0.24	0.20	71	0.37	0.35	57	0.30	0.28	57	0.61	0.57	56	1.02	1.02	50
Net interest income (tax equivalent)	2.98	2.75	64	3.15	3.06	50	3.13	3.05	51	3.09	3.17	34	3.32	3.45	33
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.44	0.09	91	0.07	0.04	73	0.04	0.06	49	0.03	0.11	25	0	0.11	11
Earnings coverage of net loan and lease losses (X)	3.35	38.54	24	26.71	4.62	57	53.85	-14.44	72	66.64	33.55	80	-519.32	22.46	4
Allowance for loan and lease losses / Total loans and leases not held-for-sale	0.94	1.20	25	1.10	1.35	25	0.97	1.26	18	1.18	1.35	35	0.78	0.94	30
Allowance for loan and lease losses / Total loans and leases	0.94	1.17	26	1.10	1.33	27	0.97	1.25	18	1.18	1.33	38	0.78	0.93	30
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.28	0.47	26	0.51	0.64	44	0.28	0.49	31	0.71	0.67	60	0.42	0.56	40
30–89 days past due loans and leases / Total loans and leases	0.08	0.32	12	0.20	0.23	51	0.04	0.21	12	0.11	0.26	27	0.16	0.31	30
Liquidity and Funding															
Net noncore funding dependence	-3.23	-1.97	48	2.76	-2.34	68	-0.26	-5.41	64	3.87	0.77	58	7.14	10.70	36
Net short-term noncore funding dependence	-3.96	-6.65	55	0.89	-5.85	71	-1.19	-7.77	67	1.68	-3.25	62	4.90	5.88	42
Net loans and leases / Total assets	68.80	59.31	73	77.73	67.03	87	72.21	64.16	75	77.64	69.27	81	75.98	72.36	65
Capitalization															
Tier 1 leverage ratio	8.97	9.06	50	8.51	9.68	22	8.51	9.54	23	8.37	9.65	18	9.41	10.39	25
Holding company equity capital / Total assets	10.60	10.29	56	9.88	10.24	44	10.09	10.31	47	9.96	10.51	39	10.81	11.37	42
Total equity capital (including minority interest) / Total assets	10.60	10.40	54	9.88	10.30	42	10.09	10.36	45	9.96	10.57	37	10.81	11.43	40
Common equity tier 1 capital / Total risk-weighted assets	10.72	12.21	28	9.98	12.70	8	10.67	12.48	22	9.73	12.44	8	10.46	12.50	16
Net loans and leases / Equity capital (X)	6.49	5.82	65	7.87	6.73	76	7.16	6.35	69	7.79	6.79	73	7.03	6.55	65
Cash dividends / Net income	55.30	33.45	91	27.48	19.89	63	28.53	22.04	58	44.26	29.42	70	35.26	25.65	61
Cash dividends / Net income (Subchapter S adjusted)		28.47			2.97			53.82			39.66			93.20	
Growth Rates															
Assets	32.24	9.35	89	10.83	16.88	29	6.95	9.64	37	14.20	16.11	46	15.56	8.66	80
Equity capital	41.82	4.03	93	4.23	8.37	29	8.28	7.16	61	5.31	8.42	31	16.28	12.19	75
Net loans and leases	17.04	6.29	84	14.39	9.10	69	-0.53	2.51	38	16.70	9.99	75	15.37	8.63	80
Noncore funding	-23.90	-10.65	29	-53.79	-24.64	14	-37.90	-20.94	23	-20.92	-12.78	38	17.84	4.16	72
Parent Company Ratios															
Short-term debt / Equity capital	0	0.49	40	0	0	48	0	0	48	0	0.01	46	0	0.01	46
Long-term debt / Equity capital	13.57	11.08	68	11.33	5.73	71	17.87	6.32	85	11.39	5.67	70	11.99	3.86	78
Equity investment in subsidiaries / Equity capital	113.07	103.47	86	110.04	104.94	68	115.42	105.13	85	110.46	104.49	72	110.59	104.21	75
Cash from ops + noncash items + op expense / Op expense + dividends	104.76	125.04	46	137.42	140.91	70	153.14	167.98	64	94.49	138.81	21	118.71	152.31	45

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	66,286	57,240	230,963	223,022	228,051	15.80	67.69
Income from lease financing receivables.....	1,523	1,538	6,074	6,015	5,485	-0.98	72.48
Fully taxable income on loans and leases.....	67,758	58,725	236,825	228,727	233,066	15.38	68.20
Tax-exempt income on loans and leases.....	51	53	212	310	470	-3.77	-60.16
Estimated tax benefit on income on loans and leases.....	13	13	52	69	95	0.39	-76.36
Income on loans and leases (tax equivalent).....	67,822	58,791	237,089	229,106	233,631	15.36	67.60
Investment interest income (tax equivalent).....	8,215	4,669	20,034	18,936	20,526	75.95	100.52
Interest on balances due from depository institutions.....	182	37	440	348	1,694	391.89	-34.06
Interest income on other earning assets.....	129	74	455	890	1,037	74.32	-44.40
Total interest income (tax equivalent)	76,348	63,571	258,018	249,280	256,888	20.10	69.39
Interest on time deposits of \$250K or more	123	351	866	3,125	4,365	-64.96	-34.57
Interest on time deposits < \$250K.....	767	1,828	4,775	11,213	13,391	-58.04	-20.10
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	3,149	2,944	11,152	17,721	31,492	6.96	44.05
Interest on other borrowings and trading liabilities.....	440	356	1,284	4,288	6,398	23.60	-62.74
Interest on subordinated debt and mandatory convertible securities	1,135	1,201	4,406	4,808	4,807	-5.50	18.48
Total interest expense.....	5,614	6,680	22,483	41,155	60,453	-15.96	2.58
Net interest income (tax equivalent).....	70,734	56,891	235,535	208,125	196,435	24.33	78.63
Non-interest income.....	7,265	5,903	22,637	26,449	26,300	23.07	30.76
Adjusted operating income (tax equivalent)	77,999	62,794	258,172	234,574	222,735	24.21	72.74
Overhead expense.....	49,959	33,903	140,757	134,071	126,756	47.36	75.47
Provision for credit losses.....	6,272	-2,642	-10,896	25,949	2,130		414.94
Securities gains (losses)	0	0	9	1,064	0		-100.00
Other tax equivalent adjustments	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	21,283	31,389	128,035	75,215	94,345	-32.20	18.21
Applicable income taxes	5,008	8,051	32,294	17,259	23,272	-37.80	-7.55
Tax equivalent adjustments	346	163	700	438	401	112.27	25.82
Applicable income taxes (tax equivalent).....	5,354	8,214	32,994	17,697	23,673	-34.82	-5.94
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	15,929	23,175	95,041	57,518	70,672	-31.27	29.38
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	15,929	23,175	95,041	57,518	70,672	-31.27	29.38
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	15,929	23,175	95,041	57,518	70,672	-31.27	29.38
Investment securities income (tax equivalent).....	8,215	4,669	20,034	18,936	20,526	75.95	100.52
US Treasury and agency securities (excluding mortgage-backed securities)	1,144	392	1,849	1,990	3,452	191.84	62.50
Mortgage-backed securities	3,524	2,222	9,120	12,040	14,085	58.60	46.16
All other securities	3,547	2,055	9,065	4,906	2,989	72.60	261.26
Cash dividends declared.....	8,809	6,369	27,119	25,457	24,919	38.31	94.59
Common	8,809	6,369	27,119	25,457	24,919	38.31	94.59
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Percent of Average Assets															
Interest income (tax equivalent)	3.01	2.75	68	3.31	3.22	55	3.24	3.12	59	3.46	3.53	40	4.06	4.19	39
Less: Interest expense	0.22	0.19	70	0.35	0.33	58	0.28	0.26	58	0.57	0.54	56	0.96	0.95	51
Equals: Net interest income (tax equivalent)	2.79	2.55	65	2.96	2.88	49	2.96	2.85	56	2.89	2.96	36	3.11	3.21	35
Plus: Non-interest income	0.29	0.97	11	0.31	0.98	13	0.28	0.94	8	0.37	0.98	16	0.42	0.90	20
Equals: adjusted operating income (tax equivalent)	3.07	3.56	22	3.27	3.86	22	3.24	3.89	24	3.26	3.96	26	3.52	4.16	27
Less: Overhead expense	1.97	2.18	41	1.76	2.32	17	1.77	2.37	13	1.86	2.48	18	2	2.59	20
Less: Provision for credit losses	0.25	0.04	88	-0.14	0	21	-0.14	-0.01	15	0.36	0.38	54	0.03	0.12	23
Plus: Realized gains (losses) on held-to-maturity securities	0	0	49	0	0	50	0	0	49	0	0	48	0	0	48
Plus: Realized gains (losses) on available-for-sale securities	0	0	42	0	0.01	35	0	0.01	48	0.01	0.02	60	0	0.01	29
Plus: other tax equivalent adjustments	0	0	44	0	0	44	0	0	42	0	0	54	0	0	46
Equals: Pretax net operating income (tax equivalent)	0.84	1.35	14	1.63	1.77	36	1.61	1.64	41	1.05	1.22	39	1.49	1.53	44
Less: Applicable income taxes (tax equivalent)	0.21	0.31	22	0.43	0.39	57	0.41	0.35	70	0.25	0.27	47	0.37	0.35	55
Less: Minority interest	0	0	42	0	0	46	0	0	46	0	0	45	0	0	45
Equals: Net operating income	0.63	1.03	13	1.21	1.35	38	1.19	1.25	44	0.80	0.97	34	1.12	1.19	42
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	49	0	0	50	0	0	50
Equals: Net income	0.63	1.02	13	1.21	1.35	38	1.19	1.25	44	0.80	0.97	34	1.12	1.19	42
Memo: Net income (last four quarters)	1.02	1.17	31	0.91	1.14	28	1.19	1.26	43	0.80	0.97	34	1.12	1.19	41
Net income—BHC and noncontrolling (minority) interest	0.63	1.04	11	1.21	1.36	36	1.19	1.25	44	0.80	0.97	34	1.12	1.19	42
Margin Analysis															
Average earning assets / Average assets	93.66	93.16	60	93.99	94.02	46	94.34	93.81	56	93.55	93.47	49	93.59	93.22	52
Average interest-bearing funds / Average assets	60.54	60.43	62	68.18	66.69	56	67.26	65.01	62	70.07	68.25	58	71.61	70.66	57
Interest income (tax equivalent) / Average earning assets	3.21	2.96	65	3.52	3.43	54	3.43	3.34	59	3.70	3.78	36	4.34	4.49	36
Interest expense / Average earning assets	0.24	0.20	71	0.37	0.35	57	0.30	0.28	57	0.61	0.57	56	1.02	1.02	50
Net interest income (tax equivalent) / Average earning assets	2.98	2.75	64	3.15	3.06	50	3.13	3.05	51	3.09	3.17	34	3.32	3.45	33
Yield or Cost															
Total loans and leases (tax equivalent)	3.86	3.88	54	3.86	4.06	36	3.95	4.16	35	4.07	4.28	31	4.71	4.98	33
Interest-bearing bank balances	0.28	0.18	88	0.08	0.12	19	0.15	0.15	60	0.14	0.32	6	0.87	2.26	4
Federal funds sold and reverse repos	0	0.28	20	0	0.13	28	0	0.17	17	0	0.43	13	0.96	2.02	15
Trading assets	0.43				0.18			0.32			0.80			0.49	
Total earning assets	3.20	2.93	67	3.51	3.48	57	3.42	3.40	55	3.70	3.80	36	4.33	4.47	40
Investment securities (tax equivalent)	1.64	1.78	34	1.88	1.92	51	1.74	1.75	54	2.16	2.32	36	2.40	2.74	20
US Treasury and agency securities (excluding mortgage-backed securities)	1.09	1.09	53	1.32	1.23	59	1.26	1.22	57	1.46	1.87	34	2	2.54	20
Mortgage-backed securities	1.39	1.67	20	1.50	1.52	51	1.34	1.44	39	2.19	2.05	65	2.40	2.54	30
All other securities	1.98	2.75	25	2.38	2.93	36	2.20	2.49	38	2.24	3.24	20	3.42	3.80	34
Interest-bearing deposits	0.25	0.16	78	0.41	0.34	68	0.33	0.27	68	0.69	0.62	62	1.21	1.13	59
Time deposits of \$250K or more	0.34	0.48	33	0.82	0.98	35	0.57	0.79	31	1.50	1.60	39	2.15	2.13	48
Time deposits < \$250K	0.46	0.44	60	0.87	0.95	42	0.65	0.75	40	1.31	1.49	27	1.94	1.91	45
Other domestic deposits	0.25	0.13	85	0.30	0.19	82	0.27	0.17	85	0.51	0.36	80	1.02	0.86	64
Foreign deposits	0.14				0.88			0.42			1.24			2.53	
Federal funds purchased and repos	0.08	0.16	27	0.13	0.12	61	0.08	0.11	48	0.60	0.37	78	1.54	1.23	65
Other borrowed funds and trading liabilities	0.75	1.14	33	0.77	0.57	66	0.77	0.53	66	2.04	0.55	87	2.18	1.03	69
All interest-bearing funds	0.37	0.31	71	0.51	0.49	58	0.42	0.41	58	0.82	0.79	54	1.34	1.34	50

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019			
Non-interest Income and Expenses												
Total non-interest income	7,265		5,903		22,637		26,449		26,300			
Fiduciary activities income	0		0		0		0		0			
Service charges on deposit accounts - domestic	1,054		886		3,643		3,718		5,486			
Trading revenue.....	0		0		0		0		0			
Investment banking fees and commissions.....	405		363		1,837		1,630		1,651			
Insurance activities revenue.....	0		0		0		0		0			
Venture capital revenue.....	0		0		0		0		0			
Net servicing fees	10		-53		-83		-51		11			
Net securitization income	0		0		0		0		0			
Net gains (losses) on sales of loans, OREO, other assets.....	1,423		708		1,983		3,322		1,153			
Other non-interest income.....	4,373		3,999		15,257		17,830		17,999			
Total overhead expenses	49,959		33,903		140,757		134,071		126,756			
Personnel expense.....	27,679		20,518		82,589		80,399		77,287			
Net occupancy expense.....	7,972		6,318		24,773		21,871		19,710			
Goodwill impairment losses	0		0		0		0		0			
Amortization expenses and impairment loss (other intangible assets).....	596		226		868		1,025		1,182			
Other operating expenses.....	13,712		6,841		32,527		30,776		28,577			
Fee income on mutual funds and annuities.....	405		363		1,837		1,630		1,651			
Memoranda												
Assets under management in proprietary mutual funds and annuities	0		0		0		0		0			
Number of equivalent employees	884		692		736		695		692			
Average personnel expense per employee.....	31.31		29.65		112.21		115.68		111.69			
Average assets per employee.....	11,478.75		11,116.51		10,822.95		10,355.92		9,137.42			
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios												
Mutual fund fee income / Non-interest income	5.57	2.26	82	6.15	0.51	93	8.12	0.54	97	6.16	0.51	93
Overhead expenses / Net Interest Income + non-interest income	64.34	61.09	62	54.13	58.74	31	54.67	60.88	23	57.26	61.22	29
Percent of Average Assets												
Total overhead expense	1.97	2.18	41	1.76	2.32	17	1.77	2.37	13	1.86	2.48	18
Personnel expense.....	1.09	1.21	38	1.07	1.37	18	1.04	1.37	16	1.12	1.42	20
Net occupancy expense.....	0.31	0.23	85	0.33	0.28	70	0.31	0.28	67	0.30	0.30	55
Other operating expenses.....	0.56	0.71	37	0.37	0.65	8	0.42	0.70	9	0.44	0.73	11
Overhead less non-interest income	1.68	1.18	88	1.46	1.31	63	1.48	1.39	59	1.50	1.44	53
Percent of Adjusted Operating Income (Tax Equivalent)												
Total overhead expense	64.05	60.59	64	53.99	56.76	36	54.52	60	25	57.16	58.93	36
Personnel expense.....	35.49	33.94	52	32.68	33.37	54	31.99	34.64	33	34.27	33.88	49
Net occupancy expense.....	10.22	6.43	89	10.06	7.02	91	9.60	7.36	85	9.32	7.04	85
Other operating expenses.....	18.34	19.35	44	11.25	16.18	9	12.94	17.56	14	13.56	17.57	14
Total non-interest income	9.31	26.24	9	9.40	23.02	14	8.77	24.76	11	11.28	23.45	16
Fiduciary activities income	0	2.31	13	0	1.92	23	0	2.32	21	0	1.45	22
Service charges on domestic deposit accounts	1.35	3.51	18	1.41	2.52	31	1.41	3.11	22	1.59	2.67	32
Trading revenue.....	0	0.53	34	0	0.07	38	0	0.07	39	0	0.10	39
Investment banking fees and commissions.....	0.52	2.33	32	0.58	0.91	52	0.71	0.92	53	0.69	1.03	49
Insurance activities revenue.....	0	0.38	16	0	0.60	23	0	0.64	21	0	0.41	22
Venture capital revenue.....	0	0.02	43	0	0	48	0	0	48	0	0	48
Net servicing fees	0.01	1.49	25	-0.08	0.81	6	-0.03	0.47	6	-0.02	0	29
Net securitization income	0	0	48	0	0	49	0	0	47	0	0	48
Net gain (loss) - sales of loans, OREO, and other assets	1.82	1.74	58	1.13	4.38	40	0.77	4.52	29	1.42	5.55	31
Other non-interest income.....	5.61	8.92	35	6.37	7.50	47	5.91	8.76	40	7.60	7.76	57
Overhead less non-interest income	54.74	33.42	93	44.59	33.65	75	45.75	34.71	83	45.88	34.63	80
Applicable income taxes / Pretax net operating income (tax equivalent).....	23.53	20.83	75	25.65	21.42	75	25.22	21.61	70	22.95	20.30	63
Applicable income tax + TE / Pretax net operating income + TE	25.16	22.92	75	26.17	23.03	70	25.77	21.64	69	23.53	22.51	55

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Real estate loans	6,349,021	5,243,391	5,386,954	5,179,827	4,584,698	21.09	79.04	
Commercial and industrial loans	487,061	731,537	453,565	709,463	415,647	-33.42	47.29	
Loans to individuals	6,391	7,001	5,725	7,538	9,893	-8.71	-62.36	
Loans to depository institutions and acceptances of other banks	0	0	0	0	0			
Agricultural loans	0	0	0	0	0			
Other loans and leases	297,226	128,247	131,847	125,739	129,328	131.76	280.56	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	7,139,699	6,110,176	5,978,091	6,022,567	5,139,566	16.85	79.75	
Less: Allowance for loan and lease losses	67,112	67,252	58,047	71,124	40,003	-0.21	112.45	
Net loans and leases	7,072,587	6,042,924	5,920,044	5,951,443	5,099,563	17.04	79.49	
Debt securities that reprice or mature in over 1 year	1,791,805	898,432	1,379,032	806,523	748,797	99.44	140.99	
Mutual funds and equity securities	16,915	14,590	17,368	14,694	16,473	15.94	-3.82	
Subtotal	8,881,307	6,955,946	7,316,444	6,772,660	5,864,833	27.68	88.91	
Interest-bearing bank balances	340,834	143,876	184,228	212,106	226,831	136.89	246.77	
Federal funds sold and reverse repos	148	148	148	148	0	0.00		
Debt securities that reprice or mature within 1 year	320,118	154,956	216,061	139,989	131,078	106.59	328.82	
Trading assets	0	0	0	0	0			
Total earning assets	9,542,407	7,254,926	7,716,881	7,124,903	6,222,742	31.53	95.77	
Non-interest-bearing cash and due from depository institutions	80,687	58,094	44,156	57,835	55,540	38.89	54.81	
Premises, fixed assets, and leases	85,872	64,738	61,138	65,267	65,890	32.65	67.44	
Other real estate owned	0	0	0	0	563		-100.00	
Investment in unconsolidated subsidiaries	1,795	1,238	1,238	1,238	1,238	44.99	44.99	
Intangible and other assets	569,403	394,816	375,300	416,187	366,155	44.22	112.15	
Total assets	10,279,965	7,773,812	8,198,532	7,665,430	6,712,128	32.24	95.88	
Quarterly average assets	10,147,218	7,692,625	8,328,418	7,611,145	6,465,373	31.91	96.86	
Average loans and leases (YTD)	7,021,462	6,089,757	6,004,004	5,623,990	4,960,555	15.30	79.80	
Memoranda								
Loans held-for-sale	1,906	1,230	1,943	1,335	1,743	54.96	148.50	
Loans not held-for-sale	7,137,793	6,108,946	5,976,148	6,021,232	5,137,823	16.84	79.74	
Real estate loans secured by 1–4 family	1,078,186	861,313	887,816	873,189	887,033	25.18	28.86	
Commercial real estate loans	5,258,636	4,377,251	4,487,633	4,301,760	3,692,440	20.14	94.43	
Construction and land development	404,186	291,497	302,228	267,192	334,030	38.66	72.82	
Multifamily	1,104,205	858,168	972,233	815,076	578,209	28.67	171.47	
Nonfarm nonresidential	3,750,245	3,227,586	3,213,172	3,219,492	2,780,201	16.19	81.70	
Real estate loans secured by farmland	12,199	4,827	11,505	4,878	5,225	152.72	152.62	
Total investment securities	2,128,838	1,067,978	1,612,461	961,206	896,348	99.33	154.72	
U.S. Treasury securities	170,404	7,742	104,861	9,392	12,580	2101.03	2769.72	
US agency securities (excluding mortgage-backed securities)	235,106	110,744	117,198	81,175	154,402	112.30	44.57	
Municipal securities	553,881	265,568	416,587	244,340	72,182	108.56	342.90	
Mortgage-backed securities	992,107	593,595	850,404	535,243	629,043	67.14	91.75	
Asset-backed securities	62,956	40,187	52,584	40,691	0	56.66		
Other debt securities	97,469	35,552	53,459	35,671	11,668	174.16	1261.11	
Mutual funds and equity securities	16,915	14,590	17,368	14,694	16,473	15.94	-3.82	
Available-for-sale securities	1,170,938	968,394	769,956	855,746	755,900	20.92	70.35	
U.S. Treasury securities	170,404	7,742	104,861	9,392	12,580	2101.03	2769.72	
US agency securities (excluding mortgage-backed securities)	213,311	85,291	98,526	55,610	123,067	150.10	65.22	
Municipal securities	23,478	255,122	0	233,710	60,021	-90.80	-56.63	
Mortgage-backed securities	606,320	544,500	463,526	480,672	551,064	11.35	27.53	
Asset-backed securities	62,956	40,187	52,584	40,691	0	56.66		
Other debt securities	94,469	35,552	50,459	35,671	9,168	165.72	1733.99	
Mutual funds and equity securities	0	0	0	0	0	-100.00		
Held-to-maturity securities appreciation (depreciation)	-80,858	2,221	-9,744	3,101	929			
Available-for-sale securities appreciation (depreciation)	-41,881	-2,305	1,267	16,474	3,640			
Structured notes, fair value	0	1,055	0	1,057	0	-100.00		
Pledged securities	1,075,981	617,430	1,036,070	578,003	581,056	74.27	115.31	

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits	0	0	0	0	0		
NOW, ATS and transaction accounts	751,295	499,466	560,526	534,674	243,474	50.42	130.79
Time deposits less brokered deposits < \$250K	600,244	599,068	509,108	658,393	588,321	0.20	102.89
MMDA and other savings accounts	7,156,141	5,184,441	5,646,544	4,843,986	4,180,394	38.03	109.92
Other non-interest-bearing deposits	0	0	0	0	0		
Core deposits	8,507,680	6,282,975	6,716,178	6,037,053	5,012,189	35.41	111.09
Time deposits of \$250K or more	149,687	159,087	135,835	183,200	218,659	-5.91	3.24
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	102,911	61,999	106,453	69,560	128,658	65.99	-1.85
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	0	50,000	0	100,000	255,882	-100.00	-100.00
Other borrowings w/remaining maturity over 1 year	25,000	25,000	25,000	25,000	109,934	0.00	-58.87
Brokered deposits < \$250K	96,274	195,215	114,286	236,663	63,823	-50.68	-18.60
Noncore funding	373,872	491,301	381,574	614,423	776,956	-23.90	-28.31
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	193,904	118,267	179,043	118,257	118,220	63.95	85.00
Other liabilities	115,227	113,204	94,723	131,913	79,500	1.79	242.00
Total liabilities	9,190,683	7,005,747	7,371,518	6,901,646	5,986,865	31.19	95.94
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	852,110	562,984	565,862	562,421	560,263	51.36	66.57
Common surplus	0	0	0	0	0		
Retained earnings	266,460	208,224	259,340	191,418	162,752	27.97	474.58
Accumulated other comprehensive income	-27,836	-1,691	3,264	11,397	2,248		
Other equity capital components	-1,452	-1,452	-1,452	-1,452	0		
Total holding company equity capital	1,089,282	768,065	827,014	763,784	725,263	41.82	95.34
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	1,089,282	768,065	827,014	763,784	725,263	41.82	95.34
Total liabilities and capital	10,279,965	7,773,812	8,198,532	7,665,430	6,712,128	32.24	95.88
Memoranda							
Non-interest-bearing deposits	2,319,424	1,648,238	1,747,474	1,525,072	1,137,673	40.72	148.54
Interest-bearing deposits	6,434,217	4,989,039	5,218,825	4,931,844	4,156,998	28.97	91.47
Total deposits	8,753,641	6,637,277	6,966,299	6,456,916	5,294,671	31.89	103.87
Long-term debt that reprices within 1 year	0	0	0	0	55,881		-100.00
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	827,014	763,784	763,784	725,263	623,739		
Accounting restatements	0	0	0	-3,395	125		
Net income	15,929	23,175	95,041	57,518	70,672		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	506	563	3,441	2,158	2,143		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	1,452	0		
Changes incident to business combinations	285,742	0	0	0	43,417		
Less: Dividends declared	8,809	6,369	27,119	25,457	24,919		
Change in other comprehensive income	-31,100	-13,088	-8,133	9,149	10,086		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	1,089,282	768,065	827,014	763,784	725,263		

Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Percent of Total Assets															
Real estate loans	61.76	37.11	88	67.45	47.52	91	65.71	47.29	88	67.57	48.33	89	68.30	52.67	85
Commercial and industrial loans	4.74	10.78	16	9.41	12.96	35	5.53	10.08	22	9.26	13.47	34	6.19	11.45	27
Loans to individuals	0.06	3.61	8	0.09	2	13	0.07	2.29	9	0.10	2.29	14	0.15	2.71	16
Loans to depository institutions and acceptances of other banks	0	0.02	34	0	0	45	0	0	46	0	0	45	0	0	44
Agricultural loans.....	0	0.17	12	0	0.39	17	0	0.46	16	0	0.43	17	0	0.53	17
Other loans and leases.....	2.89	4.19	47	1.65	1.35	71	1.61	1.08	74	1.64	1.39	70	1.93	1.08	74
Net loans and leases.....	68.80	59.31	73	77.73	67.03	87	72.21	64.16	75	77.64	69.27	81	75.98	72.36	65
Debt securities over 1 year.....	17.43	19.47	45	11.56	14.84	40	16.82	17.60	49	10.52	13.53	38	11.16	13.66	36
Mutual funds and equity securities	0.16	0.06	85	0.19	0.05	87	0.21	0.07	88	0.19	0.05	87	0.25	0.06	89
Subtotal	86.39	80.04	71	89.48	82.50	87	89.24	82.59	81	88.35	83.47	79	87.38	86.76	47
Interest-bearing bank balances	3.32	7.18	28	1.85	8.07	14	2.25	7.80	24	2.77	6.78	27	3.38	2.97	63
Federal funds sold and reverse repos	0	0.55	60	0	0.02	80	0	0.05	78	0	0.02	79	0	0.03	36
Debt securities 1 year or less	3.11	1.65	82	1.99	1.82	63	2.64	1.75	74	1.83	2.03	63	1.95	2.10	61
Trading assets	0	0.52	20	0	0.03	38	0	0.02	38	0	0.04	38	0	0.03	38
Total earning assets.....	92.83	91.28	69	93.33	93.23	52	94.13	93.39	63	92.95	92.98	46	92.71	92.39	57
Non-interest cash and due from depository institutions.....	0.78	0.96	35	0.75	0.99	31	0.54	0.87	24	0.75	1.07	33	0.83	1.14	31
Other real estate owned.....	0	0.01	11	0	0.03	13	0	0.02	19	0	0.03	13	0.01	0.04	38
All other assets.....	6.39	7.70	31	5.93	5.66	55	5.34	5.67	47	6.30	5.87	58	6.46	6.41	51
Memoranda															
Short-term investments	6.43	10.28	33	3.85	10.52	14	4.88	10.52	26	4.60	9.38	24	5.33	5.36	55
U.S. Treasury securities.....	1.66	1.80	62	0.10	0.20	70	1.28	0.69	79	0.12	0.19	77	0.19	0.29	73
US agency securities (excluding mortgage-backed securities)	2.29	0.79	85	1.42	1.50	62	1.43	1.83	58	1.06	1.28	60	2.30	1.25	76
Municipal securities	5.39	1.72	87	3.42	3.10	61	5.08	3.67	69	3.19	2.96	64	1.08	2.58	38
Mortgage-backed securities	9.65	14.04	32	7.64	9.07	46	10.37	10.07	58	6.98	8.52	45	9.37	9.38	53
Asset-backed securities	0.61	0.56	68	0.52	0.41	77	0.64	0.43	79	0.53	0.35	81	0	0.30	34
Other debt securities	0.95	0.55	71	0.46	0.57	59	0.65	0.67	64	0.47	0.60	58	0.17	0.53	51
Loans held-for-sale.....	0.02	0.40	28	0.02	0.50	21	0.02	0.28	28	0.02	0.58	17	0.03	0.39	24
Loans held for investment	69.43	59.15	75	78.58	66.84	91	72.89	64.47	76	78.55	69.07	85	76.55	72.01	69
Real estate loans secured by 1–4 family	10.49	11.67	44	11.08	13.84	43	10.83	13.45	44	11.39	14.47	44	13.22	16.02	47
Revolving	2.02	1.40	67	2.84	1.72	73	2.41	1.60	72	3.07	1.79	75	3.92	2.24	76
Closed-end, secured by first liens	8.08	9.94	41	7.83	11.57	36	8	11.44	40	7.89	12.11	37	8.76	13.07	33
Closed-end, secured by junior liens	0.39	0.17	84	0.41	0.24	78	0.42	0.22	83	0.43	0.27	75	0.54	0.37	71
Commercial real estate loans	51.15	23.42	94	56.31	30.69	95	54.74	30.90	94	56.12	30.65	93	55.01	33.26	91
Construction and land development	3.93	3.49	60	3.75	4.24	46	3.69	4.37	46	3.49	4.32	39	4.98	5	53
Multifamily.....	10.74	3.52	91	11.04	5.14	86	11.86	4.79	88	10.63	5.03	86	8.61	4.76	83
Nonfarm nonresidential	36.48	15.11	97	41.52	19.94	97	39.19	20.52	98	42	19.97	97	41.42	21.85	97
Real estate loans secured by farmland.....	0.12	0.33	57	0.06	0.82	40	0.14	0.95	45	0.06	0.85	41	0.08	0.95	39

Loan Mix and Analysis of Concentrations of Credit

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
	88.93	61.87	92	85.81	70.12	85	90.11	73.64	88	86.01	69.38	84	89.20	72.74	85
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	15.10	20.07	32	14.10	20.56	36	14.85	20.95	35	14.50	20.91	36	17.26	22.29	40
Real estate loans secured by 1–4 family.....	2.91	2.35	62	3.61	2.58	72	3.31	2.54	66	3.90	2.61	73	5.11	3.13	76
Revolving	12.19	17.49	31	10.49	17.65	29	11.54	18.13	31	10.60	17.94	29	12.15	18.71	29
Closed-end.....	73.65	38.39	95	71.64	45.50	94	75.07	48.47	95	71.43	44.23	94	71.84	46.16	93
Commercial real estate loans	5.66	5.82	54	4.77	6.33	38	5.06	6.90	36	4.44	6.26	33	6.50	6.97	51
Construction and land development.....	1.40	1.29	62	0.74	1.28	44	1	1.50	45	0.83	1.14	49	1.73	1.47	64
1–4 family.....	4.26	4.49	51	4.03	5	40	4.05	5.34	37	3.60	4.94	34	4.77	5.34	50
Other.....	15.47	5.66	88	14.04	7.45	86	16.26	7.23	86	13.53	7.01	85	11.25	6.42	82
Multifamily.....	52.53	25	97	52.82	29.78	95	53.75	32.22	95	53.46	29.04	97	54.09	30.59	97
Nonfarm nonresidential	15.56	8.44	84	14.13	10.21	78	15	11.23	75	14.04	10	79	14.67	10.68	80
Owner-occupied.....	36.97	16.32	97	38.69	19.18	94	38.75	20.58	94	39.42	18.53	95	39.43	19.36	95
Other.....	0.17	0.59	54	0.08	1.30	38	0.19	1.57	45	0.08	1.30	39	0.10	1.38	38
Real estate loans secured by farmland.....	0	0.03	34	0	0	45	0	0	46	0	0	45	0	0	44
Loans to depository institutions and acceptances of other banks.....	6.82	18.81	9	11.97	19.75	21	7.59	15.94	16	11.78	19.85	25	8.09	16.16	19
Commercial and industrial loans	0.09	6.52	8	0.11	3.22	13	0.10	3.85	9	0.13	3.53	14	0.19	4	15
Loans to individuals	0	0.51	21	0	0.03	34	0	0.03	33	0	0.03	33	0	0.04	32
Credit card loans	0	0.31	12	0	0.63	17	0	0.79	16	0	0.69	17	0	0.78	17
Agricultural loans.....	4.16	8.03	43	2.10	2.07	68	2.21	1.70	71	2.09	2.07	67	2.52	1.48	74
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	666.92	395.39	91	740.12	470.51	97	714.75	473.67	95	745.55	473.75	97	723.66	493.53	91
Real estate loans secured by 1–4 family.....	113.26	125.02	44	121.58	137.40	47	117.80	134.51	46	125.68	142.34	48	140.01	151.03	50
Revolving	21.83	14.84	68	31.15	17.19	80	26.23	16.12	78	33.83	17.81	81	41.48	21.25	82
Closed-end.....	91.43	108.83	43	90.43	118.05	38	91.56	116.85	42	91.85	122.21	39	98.53	127.10	40
Commercial real estate loans	552.38	249.33	97	617.86	303.98	97	595.43	311.38	98	619.16	302.08	97	582.82	311.74	95
Construction and land development.....	42.46	36.95	59	41.15	42.34	52	40.10	44.02	51	38.46	42.85	49	52.72	46.63	61
1–4 family.....	10.54	8.02	67	6.41	8.34	53	7.94	9.60	54	7.22	7.52	56	14.02	9.52	72
Other.....	31.92	28.49	56	34.73	33.56	57	32.16	34.06	52	31.24	33.94	51	38.70	35.90	57
Multifamily.....	115.99	37.99	90	121.13	50.28	88	129	46.60	90	117.32	48.67	88	91.27	44.76	86
Nonfarm nonresidential	393.94	160.85	98	455.58	199.24	99	426.33	207.28	98	463.39	198.42	99	438.83	206.64	98
Owner-occupied.....	116.69	53.96	91	121.91	67.77	89	118.99	71.93	86	121.67	67.98	87	118.99	71.54	87
Other.....	277.25	105.37	97	333.68	127.58	97	307.34	131.36	97	341.72	125.78	97	319.85	130.65	97
Real estate loans secured by farmland.....	1.28	3.46	58	0.68	8.27	41	1.53	9.66	46	0.70	8.35	42	0.82	8.66	40
Loans to depository institutions and acceptances of other banks.....	0	0.18	34	0	0.04	45	0	0.01	46	0	0.03	45	0	0.01	44
Commercial and industrial loans	51.16	113.45	17	103.26	130.49	36	60.18	100.58	27	102.11	133.93	39	65.61	106.70	33
Loans to individuals	0.67	36.67	8	0.99	19.83	13	0.76	23.11	9	1.08	22.15	14	1.56	24.83	17
Credit card loans	0	2.64	22	0	0.16	34	0	0.19	33	0	0.20	33	0	0.24	32
Agricultural loans.....	31.22	47.86	47	18.10	13.48	74	17.49	10.71	77	18.10	13.62	73	20.41	10.25	77
Supplemental															
Non-owner occupied CRE loans / Gross loans	58.25	30.57	94	57.62	35.09	91	60.24	36.98	91	57.50	34	91	57.18	35.38	89
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	436.86	198.65	93	496.92	234.14	96	477.80	236.77	96	498.44	232.08	96	463.84	239.13	94
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	553.55	256.17	96	618.83	306.16	97	596.79	313.58	98	620.11	304.52	97	582.82	315.15	94

Liquidity and Funding

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Percent of Total Assets															
Short-term investments	6.43	10.28	33	3.85	10.52	14	4.88	10.52	26	4.60	9.38	24	5.33	5.36	55
Liquid assets	17.62	28.10	23	11.75	21.43	11	15.78	23.21	21	11.67	19.32	22	16.04	16.28	53
Investment securities	20.71	21.67	48	13.74	17.29	39	19.67	20.27	53	12.54	16.07	39	13.35	16.41	39
Net loans and leases	68.80	59.31	73	77.73	67.03	87	72.21	64.16	75	77.64	69.27	81	75.98	72.36	65
Net loans, leases and standby letters of credit	69	60.12	72	77.93	67.42	86	72.45	64.54	75	77.83	69.67	80	76.23	72.78	63
Core deposits	82.76	76.85	71	80.82	78.51	59	81.92	80.58	52	78.76	76.49	59	74.67	71.61	64
Noncore funding	3.64	9.46	23	6.32	8.68	40	4.65	6.64	41	8.02	10.29	41	11.58	14.61	38
Time deposits of \$250K or more	1.46	1.46	60	2.05	3.16	31	1.66	2.59	30	2.39	3.37	39	3.26	4.33	43
Foreign deposits	0	0.32	39	0	0	48	0	0	49	0	0	48	0	0	48
Federal funds purchased and repos	1	1.11	63	0.80	0.55	72	1.30	0.55	79	0.91	0.62	71	1.92	0.77	80
Secured federal funds purchased	0	0	50	0	0	49	0	0	49	0	0	49	0	0	48
Net federal funds purchased (sold)	1	0.44	73	0.80	0.53	75	1.30	0.50	80	0.91	0.59	72	1.92	0.75	82
Commercial paper	0	0.02	45	0	0	49	0	0	49	0	0	49	0	0	49
Other borrowings w/remaining maturity of 1 year or less	0	1.03	11	0.64	0.62	72	0	0.41	20	1.30	1.06	70	3.81	2.75	69
Earning assets that reprice within 1 year	28.22	36.68	29	29.50	31.55	47	27.76	30.91	43	29.44	31.93	49	28.43	33.16	39
Interest-bearing liabilities that reprice within 1 year	6.86	6.16	75	9.76	13.74	51	7.97	13.48	50	11.42	14.04	56	10.65	18.54	34
Long-term debt that reprices within 1 year	0	0.22	32	0	0.05	39	0	0.02	43	0	0.10	38	0.83	0.15	87
Net assets that reprice within 1 year	21.36	29.01	32	19.74	16.94	53	19.79	16.92	54	18.02	17.03	47	16.94	13.71	54
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-3.23	-1.97	48	2.76	-2.34	68	-0.26	-5.41	64	3.87	0.77	58	7.14	10.70	36
Net short-term noncore funding dependence	-3.96	-6.65	55	0.89	-5.85	71	-1.19	-7.77	67	1.68	-3.25	62	4.90	5.88	42
Short-term investment / Short-term noncore funding	213.86	265.83	57	82.87	312.26	26	127.69	419.20	32	75.53	230.45	38	55.48	78.10	59
Liquid assets - short-term noncore funding / Nonliquid assets	17.74	35.38	30	8.06	20.60	22	14.19	25.37	29	6.33	16.27	29	7.65	6.90	57
Net loans and leases / Total deposits	80.80	73.06	67	91.05	80.41	76	84.98	75.87	71	92.17	84.20	72	96.32	90.96	65
Net loans and leases / Core deposits	83.13	78.05	65	96.18	86.22	74	88.15	80.18	69	98.58	91.10	68	101.74	102.55	51
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	-9.14	-3.53	12	0.35	0.35	68	-1.40	-0.07	11	0.50	0.88	59	0.16	0.36	52
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-4.73	-8.82	71	-0.36	1.48	14	0.18	0.24	53	2.64	3.63	41	0.61	1.28	33
Structured notes appreciation (depreciation) / Tier 1 capital		-0.15		0	-0.02	57		-0.05		0	0.03	34		-0.02	
Percent of Investment Securities															
Held-to-maturity securities	44.20	20.27	82	7.96	5.59	73	51.17	9.13	90	9.44	5.36	77	13.83	7.25	77
Available-for-sale securities	55	77.97	17	90.68	93.13	29	47.75	89.63	9	89.03	93.39	24	84.33	91.33	21
U.S. Treasury securities	8	8.39	61	0.72	1.24	69	6.50	3.49	78	0.98	1.22	74	1.40	2.07	73
US agency securities (excluding mortgage-backed securities)	11.04	3.73	85	10.37	10.18	65	7.27	9.21	54	8.45	8.39	62	17.23	8.16	77
Municipal securities	26.02	7.89	88	24.87	18.18	65	25.84	17.78	71	25.42	18.61	64	8.05	15.40	36
Mortgage-backed securities	46.60	65.55	20	55.58	54.12	50	52.74	52.46	52	55.68	54.48	50	70.18	57.07	69
Asset-backed securities	2.96	2.78	66	3.76	2.35	78	3.26	2.22	76	4.23	1.97	82	0	1.70	34
Other debt securities	4.58	3.16	71	3.33	3.84	62	3.32	3.93	60	3.71	4.34	62	1.30	3.73	52
Mutual funds and equity securities	0.79	0.30	82	1.37	0.44	83	1.08	0.41	84	1.53	0.44	82	1.84	0.49	86
Debt securities 1 year or less	15.04	8.63	79	14.51	11.82	69	13.40	10.21	70	14.56	13.69	64	14.62	13.55	62
Debt securities 1 to 5 years	24.01	18.50	66	25.98	19.62	71	16.62	17.78	53	33.73	20.49	76	49.49	23.43	83
Debt securities over 5 years	60.16	70.45	27	58.14	64.72	34	68.91	68.22	39	50.18	61.87	29	34.05	58.63	16
Pledged securities	50.54	29.79	80	57.81	40.97	70	64.25	36.33	83	60.13	44.55	68	64.82	43.76	73
Structured notes, fair value	0	0.08	41	0.10	0.16	80	0	0.31	34	0.11	0.03	89	0	0.09	39
Percent Change from Prior Like Quarter															
Short-term investments	121.12	-1.29	95	-33.34	146.35	4	13.68	30.57	46	-1.58	136.94	15	42.81	32.84	68
Investment securities	99.33	28.40	93	12.92	23.84	37	67.75	36.78	82	7.24	16.36	38	10.91	4.80	69
Core deposits	35.41	14.47	86	26.87	27.92	51	11.25	15.13	30	20.45	23.17	46	14.48	9.96	74
Noncore funding	-23.90	-10.65	29	-53.79	-24.64	14	-37.90	-20.94	23	-20.92	-12.78	38	17.84	4.16	72

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)			1,141,138	1,107,279	1,086,522
Commit: Secured commercial real estate loans	492,322	436,431	384,712	346,587	412,953
Commit: Unsecured real estate loans	14,377	15,685	15,201	15,895	328
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	0
Securities underwriting	20,668	15,181	19,486	14,772	17,203
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	0
Written options contracts (interest rate)	0	0	0	0	0
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	1,836,593	2,081,848	1,869,258	1,990,287	1,148,409
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

Percent of Total Assets	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Loan commitments (reported semiannually, June/Dec)							13.92	16.95	32	14.45	16.09	39	16.19	16.97	47
Standby letters of credit	0.20	0.64	21	0.20	0.30	42	0.24	0.31	45	0.19	0.31	38	0.26	0.36	42
Commercial and similar letters of credit	0	0.02	21	0	0.01	38	0	0.01	36	0	0.01	37	0	0.01	36
Securities lent	0	0.08	42	0	0	49	0	0	49	0	0	49	0	0	49
Credit derivatives - notional amount (holding company as guarantor)	0	0.26	27	0	0	45	0	0	46	0	0	46	0	0	47
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	0	47	0	0	48	0	0	47	0	0	48
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.19	34	0	0	48	0	0.01	46	0	0.02	46	0	0.01	46
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.17	34	0	0	48	0	0	46	0	0	46	0	0	47
Derivative contracts	17.87	45.51	53	26.78	4	91	22.80	3.32	90	25.96	3.72	91	17.11	2.95	87
Interest rate contracts	17.87	33.09	55	26.78	3.89	93	22.80	3.25	90	25.96	3.62	92	17.11	2.87	87
Interest rate futures and forward contracts	0	4.02	14	0	0.23	38	0	0.07	40	0	0.20	38	0	0.08	39
Written options contracts (interest rate)	0	1.59	11	0	0.21	37	0	0.10	38	0	0.24	37	0	0.13	36
Purchased options contracts (interest rate)	0	1.35	22	0	0.01	46	0	0.01	46	0	0.03	44	0	0.02	45
Interest rate swaps	17.87	19.54	61	26.78	2.86	95	22.80	2.61	94	25.96	2.58	95	17.11	2.19	93
Foreign exchange contracts	0	6.48	26	0	0	47	0	0	48	0	0	47	0	0	47
Futures and forward foreign exchange contracts	0	3.96	27	0	0	47	0	0	48	0	0	47	0	0	47
Written options contracts (foreign exchange)	0	0.05	41	0	0	49	0	0	49	0	0	49	0	0	48
Purchased options contracts (foreign exchange)	0	0.05	41	0	0	49	0	0	49	0	0	49	0	0	48
Foreign exchange rate swaps	0	0.74	39	0	0	49	0	0	49	0	0	49	0	0	49
Equity, commodity, and other derivative contracts	0	1.07	35	0	0	48	0	0	49	0	0	48	0	0	48
Commodity and other futures and forward contracts	0	0.08	43	0	0	49	0	0	49	0	0	49	0	0	49
Written options contracts (commodity and other)	0	0.36	38	0	0	48	0	0	49	0	0	49	0	0	48
Purchased options contracts (commodity and other)	0	0.26	39	0	0	48	0	0	49	0	0	49	0	0	48
Commodity and other swaps	0	0.32	38	0	0	49	0	0	49	0	0	49	0	0	49
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)							19.01	27.65	17	19.69	24.20	33	21.90	24.81	36

Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	1,836,593	2,081,848	1,869,258	1,990,287	1,148,409
Interest rate contracts	1,836,593	2,081,848	1,869,258	1,990,287	1,148,409
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	0	0	0	0	0
Written options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Purchased options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Swaps	1,836,593	2,081,848	1,869,258	1,990,287	1,148,409
Held for trading	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	1,836,593	2,081,848	1,869,258	1,990,287	1,148,409
Interest rate contracts	1,836,593	2,081,848	1,869,258	1,990,287	1,148,409
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	918,297	1,025,924	964,629	980,144	589,069
One year or less	0	0	0	0	0
Over 1 year to 5 years	142,819	81,779	163,861	75,133	40,967
Over 5 years	775,478	944,145	800,768	905,011	548,102
Gross negative fair value (absolute value)	47,473	52,801	43,799	80,877	26,852
Gross positive fair value	47,473	52,725	43,799	80,734	26,852
Held for trading	0	0	0	0	0
Non-traded	47,473	52,725	43,799	80,734	26,852
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
	100	93.91	75	100	99.78	57	100	99.27	56	100	99.50	58	100	99.57	60
Percent of Notional Amount															
Interest rate contracts	0	3.18	25	0	0.19	44	0	0.15	44	0	0.19	43	0	0.14	42
Foreign exchange contracts	0	1.19	34	0	0	47	0	0	48	0	0	47	0	0.07	45
Futures and forwards	0	10.22	9	0	14.72	14	0	7.01	17	0	15.03	15	0	14.06	16
Written options	0	6.03	8	0	8.58	15	0	5.82	16	0	10.24	13	0	11.73	13
Exchange-traded	0	0.13	42	0	0	50	0	0	50	0	0	50	0	0	48
Over-the-counter	0	5.74	8	0	8.58	15	0	5.82	16	0	10.24	13	0	10.84	13
Purchased options	0	3.59	20	0	0.99	37	0	1.88	37	0	2.13	33	0	2.45	35
Exchange-traded	0	0.13	42	0	0	50	0	0	50	0	0	50	0	0	49
Over-the-counter	0	3.11	21	0	0.99	37	0	1.88	37	0	2.13	33	0	2.28	36
Swaps	100	74.58	95	100	76.25	89	100	82.75	88	100	71.83	91	100	64.61	90
Held for trading	0	38.74	22	0	19.29	36	0	24.39	32	0	16.03	34	0	15.01	35
Interest rate contracts	0	32.48	22	0	11.28	36	0	16.71	32	0	16.37	34	0	16.17	35
Foreign exchange contracts	0	1.60	34	0	0	47	0	0	47	0	0	47	0	0.11	46
Equity, commodity, and other contracts	0	0.58	40	0	0	49	0	0	49	0	0	49	0	0	48
Non-traded	100	61.26	77	100	80.71	63	100	75.61	67	100	83.97	65	100	84.99	64
Interest rate contracts	100	57.41	85	100	80.41	68	100	74.23	71	100	83.02	69	100	84.69	69
Foreign exchange contracts	0	0.37	32	0	0.01	46	0	0	46	0	0	45	0	0.01	44
Equity, commodity, and other contracts	0	0.11	38	0	0	48	0	0	49	0	0	48	0	0.01	47
Derivative contracts (excluding futures and forex 14 days or less)	50	92.63	9	49.28	72.89	23	51.60	85.18	11	49.25	79.60	20	51.29	80.07	20
One year or less	0	27.97	4	0	15.10	11	0	11.52	11	0	15.52	12	0	15.20	15
Over 1 year to 5 years	7.78	26.35	19	3.93	18.15	30	8.77	26.87	31	3.77	19.75	30	3.57	22.92	29
Over 5 years	42.22	29.53	65	45.35	34.72	63	42.84	38.91	51	45.47	32.47	64	47.73	34.12	61
Gross negative fair value (absolute value)	2.58	1.21	91	2.54	1.69	70	2.34	1.54	75	4.06	2.84	71	2.34	1.30	81
Gross positive fair value	2.58	1.52	82	2.53	1.70	78	2.34	1.36	83	4.06	2.25	84	2.34	1.14	85
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.05	0.06	73	0.08	0.01	94	0.06	0	95	0.13	0.01	95	0.05	0	95
Gross positive fair value (X)	0.05	0.06	71	0.08	0.01	95	0.06	0	96	0.13	0.01	95	0.05	0	95
Held for trading (X)	0	0.04	23	0	0	44	0	0	43	0	0	44	0	0	44
Non-traded (X)	0.05	0.01	91	0.08	0	97	0.06	0	97	0.13	0	98	0.05	0	98
Current credit exposure (X)	0	0.04	7	0	0	36	0	0.01	20	0	0.02	21	0	0.01	18
Credit losses on derivative contracts	0	0	47	0	0	50	0	0	50	0	0	48	0	0	50
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0	0	50	0	0	50	0	0	50	0	0	50
90+ days past due	0	0	47	0	0	50	0	0	50	0	0	50	0	0	50
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.47	7	0	0.08	34	0	0.12	17	0	0.27	18	0	0.10	18

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	58,047	71,124	71,124	40,003	37,688
Gross losses	7,804	1,270	4,589	2,051	1,936
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	162	206	2,427	539	2,121
Net losses	7,642	1,064	2,162	1,512	-185
Provision for loan and lease losses	4,630	-2,808	-10,915	25,977	2,130
Adjustments	12,077	0	0	6,656	0
Ending balance	67,112	67,252	58,047	71,124	40,003
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	0

Analysis Ratios	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Provision for loan and lease losses / Average assets	0.18	0.04	88	-0.15	0	19	-0.14	-0.01	14	0.36	0.38	55	0.03	0.12	23
Provision for loan and lease losses / Average loans and leases	0.26	0.06	84	-0.18	0	22	-0.18	-0.01	17	0.46	0.53	49	0.04	0.16	22
Provision for loan and lease losses / Net loan and lease losses	60.59	49.50	53	-263.91	-82.10	26	-504.86	147.24	13	1,718.06	672.96	87	-1,151.35	142.73	3
Allowance for loan and lease losses / Total loans and leases not held for sale	0.94	1.20	25	1.10	1.35	25	0.97	1.26	18	1.18	1.35	35	0.78	0.94	30
Allowance for loan and lease losses / Total loans and leases	0.94	1.17	26	1.10	1.33	27	0.97	1.25	18	1.18	1.33	38	0.78	0.93	30
Allowance for loan and lease losses / Net loans and leases losses (X)	2.20	38.27	6	15.80	72.51	34	26.85	31.39	63	47.04	25.33	83	17.18	17.18	17.18
Allowance for loan and lease losses / Nonaccrual assets	339.98	355.27	59	216.06	373.63	41	341.83	459.08	55	166.32	336.78	32	189.25	315.75	50
ALLL / 90+ days past due + nonaccrual loans and leases	339.98	284.19	72	216.06	338.15	45	341.81	461.06	59	166.32	293.46	37	162.32	283.41	46
Gross loan and lease losses / Average loans and leases	0.44	0.17	88	0.08	0.08	61	0.08	0.12	45	0.04	0.16	16	0.04	0.16	18
Recoveries / Average loans and leases	0.01	0.07	14	0.01	0.04	31	0.04	0.05	53	0.01	0.04	18	0.04	0.05	59
Net losses / Average loans and leases	0.44	0.09	91	0.07	0.04	73	0.04	0.06	49	0.03	0.11	25	0	0.11	11
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	46	0	0	48	0	0	48	0	0	48	0	0	49
Recoveries / Prior year-end losses	3.53	10.98	14	10.04	9.47	60	118.33	43.82	92	27.84	42.12	46	63.37	41.80	77
Earnings coverage of net loan and lease losses (X)	3.35	38.54	24	26.71	4.62	57	53.85	-14.44	72	66.64	33.55	80	-519.32	22.46	4
Net Loan and Lease Losses By Type															
Real estate loans	0.43	-0.01	97	0.06	0	89	0.04	0.02	78	0.01	0.04	48	0	0.02	41
Real estate loans secured by 1-4 family	-0.03	-0.02	39	0.06	0	93	0.01	-0.01	76	0.02	0.01	68	0.01	0.02	49
Revolving	-0.02	-0.08	44	0	-0.01	59	0.06	-0.01	92	0.04	0	82	-0.01	0.02	19
Closed-end	-0.03	-0.02	34	0.08	0	95	-0.01	-0.01	40	0.02	0.01	68	0.02	0.02	65
Commercial real estate loans	0.52	0	98	0.06	0.01	89	0.05	0.03	76	0.01	0.05	44	0	0.02	50
Construction and land development	0.73	-0.02	99	-0.03	-0.01	13	-0.01	-0.01	26	-0.01	0	25	-0.05	-0.02	15
1-4 family	0	0	58	-0.03	0	2	0	0	7	0	0	12	-0.05	0	1
Other	6.73	-0.01	99	0	-0.01	20	0	-0.01	25	-0.01	-0.01	25	-0.01	-0.02	29
Multifamily	0	0	57	0	0	53	0	0	90	0	0	51	0	0	17
Nonfarm nonresidential	0	0.01	74	0.08	0.01	91	0.07	0.04	76	0.01	0.07	51	0.01	0.03	54
Owner-occupied	0	0	87	0.01	0	88	0	0.01	28	0.01	0.01	70	0.01	0.01	69
Other	0	0	77	0.07	0	93	0.07	0.03	82	0	0.04	57	0	0.01	61
Real estate loans secured by farmland	0	0	57	0	0	50	0.23	0.01	95	0	0.01	44	0	0.01	45
Commercial and industrial loans	0.64	0.11	91	0.12	0.07	76	-0.11	0.15	7	0.09	0.20	43	-0.13	0.27	2
Loans to individuals	1.31	0.70	82	0.11	0.54	21	0.91	0.43	84	1.64	0.66	84	0.70	0.74	61
Credit card loans	1.88				1.17			0.87			1.71			1.89	
Agricultural loans	0				-0.01			0			0.01			0.02	
Loans to foreign governments and institutions	0				0			0			0			0	
Other loans and leases	0.11	0.16	67	0.26	0.10	80	0.22	0.24	72	0.16	0.44	67	0.13	0.14	69

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019						
30+ Days Past Due and Nonaccrual Assets															
30–89 days past due loans and leases		5,804		12,311		2,306		6,754		8,228					
90+ days past due loans and leases		0		0		1		1		3,506					
Nonaccrual loans and leases		19,740		31,126		16,981		42,763		21,138					
Total past due and nonaccrual loans and leases		25,544		43,437		19,288		49,518		32,872					
Restructured 30–89 days past due		313		156		148		0		464					
Restructured 90+ days past due		0		0		0		0		0					
Restructured nonaccrual		126		1,066		126		1,097		1,559					
Total restructured loans and leases		439		1,222		274		1,097		2,023					
30–89 days past due loans held for sale		0		0		0		0		0					
90+ days past due loans held for sale		0		0		0		0		0					
Nonaccrual loans held for sale		0		0		0		0		0					
Total past due and nonaccrual loans held for sale		0		0		0		0		0					
Restructured loans and leases in compliance		2,956		3,642		3,191		3,856		5,187					
Other real estate owned		0		0		0		0		563					
Other Assets															
30–89 days past due		0		0		0		0		0					
90+ days past due		0		0		0		0		0					
Nonaccrual		0		0		0		0		0					
Total other assets past due and nonaccrual		0		0		0		0		0					
Percent of Loans and Leases															
30–89 days past due loans and leases	0.08	0.32	12	0.20	0.23	51	0.04	0.21	12	0.11	0.26	27	0.16	0.31	30
90+ days past due loans and leases	0	0.10	10	0	0.03	20	0	0.02	35	0	0.04	35	0.07	0.03	80
Nonaccrual loans and leases	0.28	0.44	31	0.51	0.58	51	0.28	0.44	37	0.71	0.60	64	0.41	0.48	47
90+ days past due and nonaccrual loans and leases	0.28	0.59	22	0.51	0.63	46	0.28	0.48	35	0.71	0.67	59	0.48	0.54	51
30–89 days past due restructured	0	0.01	60	0	0	85	0	0	73	0	0	32	0.01	0	77
90+ days past due restructured	0	0	31	0	0	46	0	0	44	0	0	45	0	0	45
Nonaccrual restructured	0	0.10	8	0.02	0.04	64	0	0.08	18	0.02	0.09	31	0.03	0.07	44
30–89 days past due loans held for sale	0	0	39	0	0	48	0	0	49	0	0	47	0	0	47
90+ days past due loans held for sale	0	0	42	0	0	48	0	0	48	0	0	48	0	0	48
Nonaccrual loans held for sale	0	0	40	0	0	46	0	0	48	0	0	46	0	0	48
Percent of Loans and Leases and Other Assets															
30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.08	0.32	12	0.20	0.23	51	0.04	0.21	12	0.11	0.26	27	0.16	0.31	30
90+ days past due assets	0	0.10	9	0	0.03	20	0	0.02	35	0	0.04	35	0.07	0.03	80
Nonaccrual assets	0.28	0.45	30	0.51	0.58	51	0.28	0.44	37	0.71	0.60	62	0.41	0.48	46
30+ days past due and nonaccrual assets	0.36	0.94	14	0.71	0.88	44	0.32	0.71	20	0.82	0.95	44	0.64	0.87	37
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.19	0.35	26	0.40	0.43	55	0.21	0.31	37	0.56	0.47	65	0.37	0.39	51
90+ days past due and nonaccrual assets + other real estate owned	0.19	0.36	23	0.40	0.47	50	0.21	0.34	32	0.56	0.52	59	0.38	0.45	46
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.22	0.41	28	0.45	0.49	49	0.25	0.45	26	0.61	0.63	54	0.41	0.56	36
Allowance for loan and lease losses	34.28	62.77	23	51.93	56.71	50	35.01	59.86	29	65.55	72.10	49	68.37	92.08	43
Equity capital + allowance for loan and lease losses	1.99	3.67	28	4.18	4.51	53	2.30	4.10	27	5.58	5.64	54	3.57	4.77	41
Tier 1 capital + allowance for loan and lease losses	2.42	4.23	28	4.93	4.91	55	2.70	4.51	30	6.71	6.21	60	4.32	5.30	46
Loans and leases + other real estate owned	0.32	0.69	21	0.57	0.73	42	0.34	0.70	22	0.77	0.92	49	0.53	0.78	34

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.09	0.26	24	0.19	0.23	53	0.03	0.18	15	0.10	0.25	32	0.16	0.28	36
	90+ days past due		0	0.13	18	0	0.03	26	0	0.02	27	0	0.04	25	0.06	0.03	78
	Nonaccrual.....		0.21	0.51	22	0.54	0.61	52	0.19	0.43	28	0.77	0.63	66	0.42	0.45	47
Commercial and industrial	30–89 days past due		0.01	0.26	6	0.14	0.14	65	0.03	0.19	27	0.02	0.15	25	0.08	0.22	34
	90+ days past due		0	0.03	18	0	0.01	35	0	0.02	29	0	0.02	31	0.17	0.02	92
	Nonaccrual.....		1.25	0.53	87	0.31	0.56	43	1.49	0.53	87	0.37	0.61	46	0.37	0.74	42
Individuals	30–89 days past due		0.86	0.67	74	0.81	0.29	86	0.72	0.53	72	1.39	0.52	86	2.92	0.60	93
	90+ days past due		0	0.08	21	0	0.02	32	0.02	0.02	72	0.01	0.02	68	0	0.02	31
	Nonaccrual.....		0.53	0.16	87	0.51	0.13	91	0.59	0.14	92	0.49	0.14	89	0.39	0.12	88
Depository institution loans	30–89 days past due			0			0			0			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.01			0			0			0			0	
Agricultural	30–89 days past due			0.16			0.09			0.06			0.07			0.10	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.71			0.73			0.18			0.57			0.80	
Foreign governments	30–89 days past due			0						0							
	90+ days past due			0						0							
	Nonaccrual.....			0.23						0							
Other loans and leases	30–89 days past due		0.06	0.13	57	0.81	0.55	80	0.19	0.31	66	1.02	0.67	82	0.20	0.28	72
	90+ days past due		0	0.01	34	0	0	42	0	0.01	40	0	0	40	0	0	40
	Nonaccrual.....		0.02	0.08	55	0.23	0.26	78	0.03	0.07	80	0.26	0.10	84	0.22	0.04	85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
		Memoranda														
1–4 family	30–89 days past due	0.32	0.44	48	0.55	0.36	76	0.13	0.37	27	0.26	0.46	39	0.32	0.53	41
	90+ days past due	0	0.25	21	0	0.05	29	0	0.04	29	0	0.06	28	0	0.05	28
	Nonaccrual	0.48	0.68	46	0.69	0.64	64	0.49	0.48	58	0.76	0.67	67	0.83	0.55	78
Revolving	30–89 days past due	0.45	0.27	77	0.53	0.21	82	0.37	0.19	78	0.36	0.25	66	0.61	0.36	75
	90+ days past due	0	0.03	34	0	0.01	41	0	0.01	41	0	0.01	41	0	0.01	37
	Nonaccrual	0.42	1.02	39	0.98	0.43	81	0.33	0.37	53	0.91	0.46	82	0.73	0.34	78
Closed-end	30–89 days past due	0.29	0.46	45	0.55	0.39	73	0.06	0.40	19	0.23	0.48	37	0.20	0.56	23
	90+ days past due	0	0.28	21	0	0.05	31	0	0.04	31	0	0.06	29	0	0.05	29
	Nonaccrual	0.50	0.66	51	0.59	0.66	54	0.53	0.49	64	0.70	0.69	60	0.87	0.57	78
Junior lien	30–89 days past due	0.02	0.01	85	0	0.01	44	0	0.01	46	0.04	0.01	83	0	0.02	13
	90+ days past due	0	0	36	0	0	45	0	0	44	0	0	44	0	0	41
	Nonaccrual	0.01	0.03	47	0.03	0.02	67	0.02	0.02	67	0.14	0.03	91	0.17	0.03	89
Commercial real estate	30–89 days past due	0.04	0.16	25	0.09	0.14	53	0.02	0.08	38	0.07	0.14	49	0.12	0.15	53
	90+ days past due	0	0.01	30	0	0.01	40	0	0.01	39	0	0.02	35	0.08	0.02	87
	Nonaccrual	0.16	0.37	33	0.52	0.54	58	0.13	0.37	33	0.77	0.57	71	0.32	0.34	54
Construction and development	30–89 days past due	0	0.19	17	0	0.15	26	0	0.09	27	0	0.16	26	0	0.20	22
	90+ days past due	0	0	38	0	0	45	0	0	45	0	0.01	43	0.23	0.01	94
	Nonaccrual	0.05	0.17	46	0.25	0.21	76	0	0.08	25	0.64	0.21	83	0.29	0.18	74
1–4 family	30–89 days past due	0	0.03	29	0	0.03	35	0	0.03	39	0	0.03	36	0	0.05	33
	90+ days past due	0	0	47	0	0	48	0	0	47	0	0	46	0	0	47
	Nonaccrual	0	0.02	32	0.18	0.01	94	0	0	44	0.30	0.01	95	0.29	0.01	93
Other	30–89 days past due	0	0.14	20	0	0.10	30	0	0.04	30	0	0.09	30	0	0.12	26
	90+ days past due	0	0	39	0	0	46	0	0	48	0	0	44	0.23	0	96
	Nonaccrual	0.05	0.14	58	0.07	0.14	65	0	0.06	26	0.35	0.16	80	0	0.14	24
Multifamily	30–89 days past due	0	0.06	29	0.02	0.03	82	0	0.02	41	0.03	0.03	81	0.07	0.03	83
	90+ days past due	0	0	46	0	0	47	0	0	48	0	0	47	0	0	46
	Nonaccrual	0	0.12	25	0.02	0.10	69	0	0.06	36	0.08	0.10	76	0.03	0.03	80
Nonfarm non-residential	30–89 days past due	0.05	0.13	33	0.12	0.15	58	0.02	0.08	49	0.09	0.14	53	0.15	0.13	65
	90+ days past due	0	0.01	34	0	0.01	42	0	0.01	40	0	0.02	38	0.07	0.02	87
	Nonaccrual	0.22	0.45	38	0.67	0.68	59	0.18	0.49	37	0.96	0.73	69	0.39	0.36	54
Owner Occupied	30–89 days past due	0.04	0.04	51	0.08	0.04	80	0	0.03	46	0.08	0.05	69	0.08	0.06	66
	90+ days past due	0	0	38	0	0	44	0	0	43	0	0.01	40	0.07	0.01	93
	Nonaccrual	0.07	0.17	33	0.27	0.24	63	0.09	0.18	43	0.44	0.27	74	0.27	0.19	68
Other	30–89 days past due	0.01	0.08	40	0.04	0.09	58	0.02	0.03	70	0	0.06	46	0.07	0.05	75
	90+ days past due	0	0.01	39	0	0	46	0	0	45	0	0	44	0	0.01	41
	Nonaccrual	0.15	0.24	48	0.40	0.32	65	0.09	0.24	53	0.51	0.33	71	0.11	0.14	60
Farmland	30–89 days past due	1.57	0.17	92	30.60	0.11	99	0	0.06	34	0	0.08	33	0	0.21	28
	90+ days past due	0	0	45	0	0.01	46	0	0	46	0	0	46	0	0.01	45
	Nonaccrual	0	0.67	21	0	1.38	24	0	0.73	25	0	1.19	24	0	1.06	24
Credit card	30–89 days past due		0.87			0.64			0.88			1.02			0.87	
	90+ days past due		0.45			0.14			0.12			0.22			0.18	
	Nonaccrual		0.12			0.01			0.01			0.02			0	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
Common Equity Tier 1 Capital															
Common stock plus related surplus	850,658	561,532	564,410	560,969	560,263										
Retained earnings	266,460	208,224	259,340	191,418	162,752										
Accumulated other comprehensive income (AOCI)	-27,836	-1,691	3,264	11,397	2,248										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	1,089,282	768,065	827,014	763,784	725,263										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	280,235	158,559	158,115	158,742	159,476										
Accumulated other comprehensive income-related adjustments	-27,836	-1,691	3,264	11,397	2,248										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	836,883	611,197	665,635	593,645	563,539										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	836,883	611,197	665,635	593,645	563,539										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	48,000	30,000	30,000	30,000	30,000										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	48,000	30,000	30,000	30,000	30,000										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	48,000	30,000	30,000	30,000	30,000										
Tier 1 Capital															
Tier 2 Capital															
Tier 2 capital instruments and related surplus	144,108	87,029	147,805	87,019	86,421										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	65,456	68,590	59,976	72,444	41,781										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	209,564	155,619	207,781	159,463	128,202										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	209,564	155,619	207,781	159,463	128,202										
Exited advanced approach tier 2 capital															
Total capital	1,094,447	796,816	903,416	783,108	721,741										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	10,147,218	7,692,625	8,328,418	7,611,145	6,465,373										
Less: Deductions from common equity tier 1 capital	280,235	158,560	158,116	158,743	159,476										
Less: Other deductions	0	-30	-30	-5	39										
Total assets for leverage ratio	9,866,983	7,534,095	8,170,332	7,452,407	6,305,858										
Total risk-weighted assets	7,803,424	6,121,235	6,237,894	6,101,255	5,385,754										
Exited advanced approach total RWA															
Capital Ratios															
Common equity tier 1 capital, column A	10.72	12.18	28	9.98	11.14	17	10.67	12.27	28	9.73	10.91	17	10.46	12.50	16
Common equity tier 1 capital, column B	0	0.26	46	0	0	50	0	0	50	0	0	50	0	0	50
Tier 1 capital, column A	11.34	12.88	26	10.48	11.77	15	11.15	12.90	22	10.22	11.60	14	11.02	13.19	18
Tier 1 capital, column B	0	0.31	46	0	0	50	0	0	50	0	0	50	0	0	50
Total capital, column A	14.03	14.72	45	13.02	13.63	21	14.48	14.97	41	12.84	13.45	21	13.40	14.63	32
Total capital, column B	0	0.34	46	0	0	50	0	0	50	0	0	50	0	0	50
Tier 1 leverage	8.97	9.06	50	8.51	9.68	22	8.51	9.54	23	8.37	9.65	18	9.41	10.39	25
Supplementary leverage ratio, advanced approaches HCs		6.62													

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets		0			0			0			0			0			
Total property and casualty assets		0			0			0			0			0			
Reinsurance recoverables (P/C)																	
Total life and health assets		0			0			0			0			0			
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)		0			0			0			0			0			
Total insurance underwriting equity		0			0			0			0			0			
Total property and casualty equity		0			0			0			0			0			
Total life and health equity		0			0			0			0			0			
Total insurance underwriting net income		0			0			0			0			0			
Total property and casualty		0			0			0			0			0			
Total life and health		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C)		0			0			0			0			0			
Unearned premiums (P/C)		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H)		0			0			0			0			0			
Separate account liabilities (L/H)		0			0			0			0			0			
Insurance activities revenue		0			0			0			0			0			
Other insurance activities income		0			0			0			0			0			
Insurance and reinsurance underwriting income		0			0			0			0			0			
Premiums		0			0			0			0			0			
Credit related insurance underwriting		0			0			0			0			0			
Other insurance underwriting		0			0			0			0			0			
Insurance benefits, losses, expenses		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries		0			0			0			0			0			
Life insurance assets	155,700			115,756			117,356			115,115			112,392		34.51	113.81	
Analysis Ratios																	
03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019					
BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Insurance underwriting assets / Consolidated assets	0	0	40	0	0	48	0	0	48	0	0	48	0	0	48		
Insurance underwriting assets (P/C) / Total insurance underwriting assets	50.48			50			25			50			60				
Insurance underwriting assets (L/H) / Total insurance underwriting assets	49.52			50			75			50			40				
Separate account assets (L/H) / Total life assets	11.64			0			0			0			0				
Insurance activities revenue / Adjusted operating income	0	0.38	16	0	0.60	23	0	0.64	21	0	0.41	22	0	0.37	22		
Premium income / Insurance activities revenue		3.33			0.04			0.13			0.01			0.03			
Credit related premium income / Total premium income		37.50			100			100			100			100			
Other premium income / Total premium income		62.50			0			0			0			0			
Insurance underwriting net income / Consolidated net income	0	0.02	45	0	0	48	0	0	49	0	0	49	0	0	48		
Insurance net income (P/C) / Equity (P/C)		25.60			28.44			47.20			19.85			37.86			
Insurance net income (L/H) / Equity (L/H)		150.40						84.24									
Insurance benefits, losses, expenses / Insurance premiums		2,703.20			82.49			448.52			-40.91			132.57			
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0			0			0			0			
Reinsurance recovery (L/H) / Total assets (L/H)		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	50	0	0	49	0	0	50	0	0	49		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	16.36	12.22	68	16.34	11.20	70	15.57	11.86	65	16.57	11.01	72	17.74	11.53	73		
Broker-Dealer Activities																	
Net assets of broker-dealer subsidiaries (\$000)		0			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.46	37	0	0	49	0	0	49	0	0	49	0	0	49		

Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021		12/31/2021		12/31/2020		12/31/2019	
Foreign Activities									
Total foreign loans and leases	0		0		0		0		0
Real estate loans.....	0		0		0		0		0
Commercial and industrial loans	0		0		0		0		0
Loans to depository institutions and other banks acceptances	0		0		0		0		0
Loans to foreign governments and institutions	0		0		0		0		0
Loans to individuals	0		0		0		0		0
Agricultural loans.....	0		0		0		0		0
Other foreign loans.....	0		0		0		0		0
Lease financing receivables.....	0		0		0		0		0
Debt securities	3,000		1,973		0		2,005		0
Interest-bearing bank balances	0		0		0		0		0
Total selected foreign assets	3,000		1,973		0		2,005		0
Total foreign deposits	0		0		0		0		0
Interest-bearing deposits	0		0		0		0		0
Non-interest-bearing deposits.....	0		0		0		0		0
Analysis Ratios									
Yield: Foreign loans		0.70		0.04		0		0.05	
Cost: Interest-bearing deposits.....		0.14		0.88		0.42		1.24	
Net Losses as a Percent of Foreign Loans by Type									
Real estate loans		0.72							
Commercial and industrial loans		1.62							2.35
Foreign governments and institutions		0				0			
Growth Rates									
Net loans and leases.....		10.28		-40.26		-29.45		5,672.05	
Total selected assets.....	52.05	17.19	85	-15.36	-100	-19.66	6	6.04	-25.04
Deposits		-5.48		-55.95		-65.37		-44.89	
									2.53

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables		0	0	0	0	0	0	
Auto loans		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases		0	0	0	0	0	0	
Retained credit exposure		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables		0	0	0	0	0	0	
Auto loans		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance)		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities		0	0	0	0	0	0	0
1–4 family residential loans		0	0	0	0	0	0	0
Home equity lines		0	0	0	0	0	0	0
Credit card receivables		0	0	0	0	0	0	0
Auto loans		0	0	0	0	0	0	0
Commercial and Industrial loans		0	0	0	0	0	0	0
All other loans and leases		0	0	0	0	0	0	0
Asset-backed commercial paper conduits		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables								
Auto loans and other consumer loans								
Commercial and industrial loans								
All other loans and leases								

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0.01	0.01	0.01	0.01	0.02
Dollar Amount in Thousands					
	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commcial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		11,964	11,987	50,648	29,961	36,905	-0.19	120.33
Dividends		11,964	11,987	50,648	29,961	36,905	-0.19	120.33
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Income from nonbank subsidiaries		0	0	0	0	0		
Dividends		0	0	0	0	0		
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Income from subsidiary holding companies		0	0	0	0	0		
Dividends		0	0	0	0	0		
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Total income from subsidiaries		11,964	11,987	50,648	29,961	36,905	-0.19	120.33
Securities gains (losses)		0	0	0	149	0		-100.00
Other operating income		10	8	34	151	211	25.00	-80.77
Total operating income		11,974	11,995	50,682	30,261	37,116	-0.18	49.28
Operating Expenses								
Personnel expenses		0	0	0	0	0		
Interest expense		1,135	1,201	4,406	4,810	4,807	-5.50	18.48
Other expenses		531	410	2,511	1,719	1,640	29.51	39.74
Provision for loan and lease losses		0	0	0	-12	0		
Total operating expenses		1,666	1,611	6,917	6,517	6,447	3.41	24.51
Income (loss) before taxes		10,308	10,384	43,765	22,958	30,866	-0.73	54.24
Applicable income taxes (credit)		-427	571	-1,445	-1,645	-1,646		
Extraordinary items								
Income before undistributed income of subsidiaries		10,735	9,813	45,210	24,603	32,512	9.40	57.47
Equity in undistributed income of subsidiaries		5,194	13,362	49,831	32,915	38,160	-61.13	-5.48
Bank subsidiaries		5,194	13,362	49,831	32,915	38,160	-61.13	-5.48
Nonbank subsidiaries		0	0	0	0	0		
Subsidiary holding companies		0	0	0	0	0		
Net income (loss)		15,929	23,175	95,041	57,518	70,672	-31.27	29.38
Memoranda								
Bank net income		17,158	25,349	100,479	62,876	75,065	-32.31	57.05
Nonbank net income		0	0	0	0	0		
Subsidiary holding companies' net income		0	0	0	0	0		

Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2022	% of Total Assets	03/31/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	1,229,883	95.83	843,905	95.18	953,268	94.63	842,473	800,841	45.74	92.90	
Common and preferred stock	1,229,883	95.83	843,905	95.18	953,268	94.63	842,473	800,841	45.74	92.90	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries	1,795	0.14	1,238	0.14	1,238	0.12	1,238	1,238	44.99	44.99	
Common and preferred stock	1,795	0.14	1,238	0.14	1,238	0.12	1,238	1,238	44.99	44.99	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Common and preferred stock	0	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	0	0		
Securities	0	0	0	0	0	0	0	2,735		-100.00	
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	39,862	3.11	30,409	3.43	40,228	3.99	28,066	29,681	31.09	212.40	
Cash and due from unrelated depository institution	0	0	300	0.03	0	0	300	300	-100.00	-100.00	
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0	0	0		
Intangible assets	474	0.04	474	0.05	474	0.05	474	474	0.00	0.00	
Other assets	11,443	0.89	10,309	1.16	12,165	1.21	10,800	9,354	11.00	142.85	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0	0		
Total assets	1,283,457	100.00	886,635	100.00	1,007,373	100.00	883,351	844,623	44.76	93.66	
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year	0	0	0	0	0	0	0	0	0		
Subordinated notes and debentures	147,862	11.52	87,029	9.82	147,805	14.67	87,019	86,982	69.90	100.97	
Other liabilities	271	0.02	303	0.03	1,316	0.13	1,310	1,140	-10.56	-8.45	
Balance due to subsidiaries and related institutions	46,042	3.59	31,238	3.52	31,238	3.10	31,238	31,238	47.39	47.39	
Total liabilities	194,175	15.13	118,570	13.37	180,359	17.90	119,567	119,360	63.76	84.74	
Equity Capital	1,089,282	84.87	768,065	86.63	827,014	82.10	763,784	725,263	41.82	95.34	
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0	0	0		
Common stock	852,110	66.39	562,984	63.50	565,862	56.17	562,421	560,263	51.36	66.57	
Common surplus	0	0	0	0	0	0	0	0	0		
Retained earnings	266,460	20.76	208,224	23.48	259,340	25.74	191,418	162,752	27.97	474.58	
Accumulated other comprehensive income	-27,836	-2.17	-1,691	-0.19	3,264	0.32	11,397	2,248			
Other equity capital components	-1,452	-0.11	-1,452	-0.16	-1,452	-0.14	-1,452	0			
Total liabilities and equity capital	1,283,457	100.00	886,635	100.00	1,007,373	100.00	883,351	844,623	44.76	93.66	
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	46,042	3.59	31,238	3.52	31,238	3.10	31,238	31,238	47.39	47.39	
Notes payable to subsidiaries that issued TPS	48,000	3.74	30,000	3.38	30,000	2.98	30,000	30,000	60.00	60.00	
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Profitability															
Net income / Average equity capital	5.81	9.94	11	12.03	12.87	44	11.95	11.96	43	7.71	9.11	35	10.14	10.58	46
Bank net income / Average equity investment in banks	6.29	10.44	12	12.03	13.25	39	11.30	12.16	36	7.64	9.38	32	9.81	10.85	36
Nonbank net income / Average equity investment in nonbanks	0	11.36	20	0	11.74	21	0	12.65	18	0	9.69	19	0	12.07	20
Subsidiary HCs net income / Average equity investment in sub HCs	8.34			11.13			10.34			8.82			15.16		
Bank net income / Parent net income	107.72	97.54	80	109.38	103.17	81	105.72	103.27	65	109.32	104.93	74	106.22	103.77	65
Nonbank net income / Parent net income	0	3.43	16	0	0.58	26	0	0.79	24	0	1.04	25	0	1.08	24
Subsidiary holding companies' net income / Parent net income		80.23			102.20			92.15			101.16			92.33	
Leverage															
Total liabilities / Equity capital	17.83	16.87	67	15.44	11.68	60	21.81	11.91	78	15.65	11.62	62	16.46	9.66	70
Total debt / Equity capital	13.57	11.65	68	11.33	5.76	71	17.87	6.43	84	11.39	5.79	70	11.99	3.93	78
Total debt + notes payable to subs that issued TPS / Equity capital	17.98	13.71	71	15.24	9.83	65	21.50	10.25	80	15.32	9.67	66	16.13	7.99	74
Total debt + Loans guaranteed for affiliate / Equity capital	13.57	11.72	68	11.33	5.76	71	17.87	6.44	84	11.39	5.79	70	11.99	3.97	78
Total debt / Equity capital – excess over fair value	13.57	11.75	67	11.33	5.76	71	17.87	6.43	84	11.39	5.79	70	11.99	3.93	78
Long-term debt / Equity capital	13.57	11.08	68	11.33	5.73	71	17.87	6.32	85	11.39	5.67	70	11.99	3.86	78
Short-term debt / Equity capital	0	0.49	40	0	0	48	0	0	48	0	0.01	46	0	0.01	46
Current portion of long-term debt / Equity capital	0	0.08	42	0	0	46	0	0	45	0	0	47	0	0	47
Excess cost over fair value / Equity capital	0	0.07	41	0	0	45	0	0.01	45	0	0	45	0	0	46
Long-term debt / Consolidated long-term debt	67.55	40.81	68	60.75	22.37	80	72.44	29.28	82	60.74	20.97	82	38.12	14.37	80
Double Leverage															
Equity investment in subs / Equity capital	113.07	103.47	86	110.04	104.94	68	115.42	105.13	85	110.46	104.49	72	110.59	104.21	75
Total investment in subs / Equity capital	113.07	108.45	78	110.04	105.28	65	115.42	105.41	85	110.46	104.82	70	110.59	104.48	75
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	2.23	0.38	94	0.83	0.37	74	1.34	0.43	82	1.39	0.49	80	1.09	0.44	77
Equity investment in subs – equity cap / Net income-div (X)	5	1.31	91	1.15	1.12	60	1.88	1.19	76	2.49	1.45	77	1.68	1.47	71
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	118.39	129.62	51	143.16	123.30	73	153.15	150.01	70	99.79	121.76	35	123.58	153.39	51
Cash from ops + noncash items + op expense / Op expense + dividend	104.76	125.04	46	137.42	140.91	70	153.14	167.98	64	94.49	138.81	21	118.71	152.31	45
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	96.51	98.29	50	129.36	91.27	77	109.69	113.54	65	94.95	140.42	23	121.35	105.99	72
Pretax operating income + interest expense / Interest expense	1,008.19	2,251.18	51	964.61	1,365.90	66	1,093.30	2,918.78	53	577.30	2,318.94	39	742.11	17,211.14	37
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	783.55	1,728.15	41	830.75	1,283.53	58	929.35	2,104.65	47	487.94	1,435.81	33	582.88	2,481.22	35
Dividends + interest from subsidiaries / Interest expense + dividends	120.31	145.40	50	158.35	110.20	75	160.66	185.27	65	98.99	137	26	124.15	196.13	39
Fees + other income from subsidiaries / Salary + other expenses	0	9.52	34	0	3.06	40	0	5.56	37	0	4.45	39	0	3.91	38
Net income / Current part of long-term debt + preferred dividends (X)		20.52		216.97			541.74			52.16			71.69		
Other Ratios															
Net assets that reprice within 1 year / Total assets	3.11	3.42	55	3.46	2.39	68	3.99	2.37	71	3.21	2.19	70	3.55	1.59	76
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.24			0			0			0			0	
Nonaccrual		0.75			0			0			0			8.16	
Total		1			0			0			0			8.16	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	50	0	0	50	0	0	50	0	0	49
To nonbank subsidiaries	0	0.02	47	0	0	49	0	0	49	0	0	49	0	0	49
To subsidiary holding companies	0	0	49	0	0	50	0	0	49	0	0	50	0	0	50
Total	0	0.02	47	0	0	49	0	0	49	0	0	49	0	0	49
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.45	1.70	68	0.40	0.07	87	0.38	0.09	85	0.41	0.09	85	0.47	0.13	84
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0	0.05	40	0	0	49	0	0	49	0	0	49	0	0	49

Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	82.06	64.91	67	64.90	65.93	46	59.98	67.32	42	103.47	79.13	78	76.65	65.39	57
Dividends declared / Net income	55.30	33.46	91	27.48	19.89	63	28.53	22.04	58	44.26	29.39	70	35.26	25.65	61
Net income – dividends / Average equity.....	2.60	6.76	8	8.73	10.05	37	8.54	9.19	41	4.30	6.36	25	6.57	7.61	34
Percent of Dividends Paid															
Dividends from bank subsidiaries	135.82	124.34	56	188.21	128.37	77	186.76	166.48	67	117.69	130.75	45	148.10	160.93	53
Dividends from nonbank subsidiaries	0	1.65	31	0	0.45	33	0	2.62	28	0	3.01	28	0	2.59	28
Dividends from subsidiary holding companies.....	0	3.24	45	0	0	48	0	0	47	0	0	48	0	0	48
Dividends from all subsidiaries	135.82	153.16	48	188.21	142.60	75	186.76	201.01	66	117.69	158.62	38	148.10	209.89	48
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	69.73	43.39	65	47.29	28.97	71	50.41	40.82	65	47.65	43.52	53	49.16	45.88	53
Interest income from bank subsidiaries.....	0	0.15	27	0	0.02	36	0	0.01	35	0	0.05	33	0	0.09	32
Management and service fees from bank subsidiaries	0	0.75	39	0	0.25	44	0	0.47	43	0	0.57	43	0	0.47	43
Other income from bank subsidiaries.....	0	0	48	0	0	46	0	0	45	0	0	46	0	0	46
Operating income from bank subsidiaries	69.73	49.34	62	47.29	30.88	68	50.41	43.51	63	47.65	51.02	51	49.16	48.40	50
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		31.46			42.53			68.07			99.52			76.61	
Interest income from nonbank subsidiaries.....		2.20			0.01			0.04			0.07			0.91	
Management and service fees from nonbank subsidiaries		0.46			0			0.15			0.02			0.02	
Other income from nonbank subsidiaries.....		0.06			0.01			0.03			0.11			0.01	
Operating income from nonbank subsidiaries		39.06			45.32			73.08			105.70			83.73	
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		117.80			57.61			42.28			29.39			65.48	
Interest income from subsidiary holding companies		11.88			0			0			0			0	
Management and service fees from subsidiary holding companies.....		0.52			0			0			0			0	
Other income from subsidiary holding companies.....		-3.33			0			0			0			0	
Operating income from subsidiary holding companies.....		126.86			57.61			42.28			29.39			65.48	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	99.92	60.28	78	99.93	65.42	78	99.93	76.48	80	99.01	76.69	59	99.43	77.61	66
Interest income from bank subsidiaries.....	0	1.04	25	0	0.62	35	0	0.06	35	0	0.11	33	0	0.23	32
Management and service fees from bank subsidiaries	0	1.48	38	0	0.87	44	0	1.26	43	0	0.96	43	0	0.75	43
Other income from bank subsidiaries.....	0	0.01	46	0	0.02	46	0	0.01	45	0	0.01	46	0	0.01	46
Operating income from bank subsidiaries	99.92	73.91	65	99.93	77.21	61	99.93	84.17	68	99.01	84.80	45	99.43	94.06	52
Dividends from nonbank subsidiaries	0	4.30	30	0	1.26	34	0	1.35	29	0	1.76	28	0	1.13	29
Interest income from nonbank subsidiaries.....	0	0.21	40	0	0	46	0	0	46	0	0	46	0	0	45
Management and service fees from nonbank subsidiaries	0	0.01	43	0	0	49	0	0	48	0	0	48	0	0	48
Other income from nonbank subsidiaries.....	0	0	48	0	0	48	0	0	46	0	0	47	0	0	47
Operating income from nonbank subsidiaries	0	6.88	25	0	2.92	29	0	1.71	24	0	2.06	24	0	1.56	25
Dividends from subsidiary holding companies.....	0	1.52	46	0	0	48	0	0	47	0	0	48	0	0	47
Interest income from subsidiary holding companies	0	0.01	46	0	0	50	0	0	49	0	0	50	0	0	49
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	50	0	0	50	0	0	50	0	0	50
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	49	0	0	49	0	0	49
Operating income from subsidiary holding companies.....	0	3.73	44	0	0	48	0	0	47	0	0	47	0	0	47
Loans and advances from subsidiaries / Short term debt.....		225.56			722.09			287.26			400.31			1,178.56	
Loans and advances from subsidiaries / Total debt	31.14	28.43	60	35.89	48.93	57	21.13	32.71	50	35.90	59.71	59	35.91	70.71	51